

Board Of Trustees
Operating Engineers Local 139 Health Benefit Fund
PO Box 160
N27 W23233 Roundy Drive
Pewaukee, WI 53072-0160

Summary Annual Report for
Operating Engineers Local 139 Health Benefit Fund

This is a summary of the annual report for Operating Engineers Local 139 Health Benefit Fund, EIN 23-7166771, Plan Number 599, for the period June 1, 2023 to May 31, 2024. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay certain medical, dental, vision, prescription and disability benefit claims incurred under the terms of the Plan.

Insurance Information

The plan had a contract with Reliastar Life Insurance Company to pay death and AD & D claims incurred under the terms of the plan.

The total premiums paid for the plan year ending May 31, 2024 were \$1,303,825.

Basic Financial Statement

The value of the assets, after subtracting liabilities of the plan, was \$395,191,197 as of May 31, 2024, compared to \$360,566,475 as of June 1, 2023. During the plan year the plan experienced an increase in its net assets of \$34,624,722. This change includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$210,263,911 which included employer contributions of \$146,747,704, employee contributions of \$17,155,079, gains from investments of \$45,863,583 and other income of \$497,545.

Total plan expenses were \$175,639,189. These expenses included \$4,745,513 in administrative expenses and \$170,893,676 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plans assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Board Of Trustees
Operating Engineers Local 139 Health Benefit Fund
PO Box 160
N27 W23233 Roundy Drive
Pewaukee, WI 53072-0160
(262)549-9190

The charge to cover copying costs will be \$4.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefit Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Suite N-1513
Washington, DC 20210