

**Board of Trustees of the  
Operating Engineers Local 139 Health Benefit Fund  
P O Box 160  
N27 W23233 Roundy Drive  
Pewaukee, WI 53072-0160**

**Summary Annual Report for the**

Operating Engineers Local 139 Health Benefit Fund

This is a summary of the annual report for Operating Engineers Local 139 Health Benefit Fund, EIN 23-7166771, Plan Number 599, for the period June 1, 2016 to May 31, 2017. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay certain medical, dental, vision, prescription and disability benefit claims incurred under the terms of the Plan.

Insurance Information

The plan has a contract with Metropolitan Life Insurance Company to pay death and AD & D claims incurred under the terms of the plan.

The total premiums paid for the plan year ending May 31, 2017 were \$1,112,964.

Basic Financial Statement

The value of the assets, after subtracting liabilities of the plan, was \$283,680,199 as of May 31, 2017, compared to \$269,534,640 as of June 1, 2016. During the plan year the plan experienced an increase in its net assets of \$14,145,559. This change includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$143,441,510 which included employer contributions of \$102,305,937 employee contributions of \$15,883,910, realized losses of \$277,180 from the sale of assets, earnings from investments of \$23,441,766 and other income of \$2,087,077.

Total plan expenses were \$129,295,951. These expenses included \$3,832,449 in administrative expenses and \$125,463,502 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plans assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Board of Trustees of the  
Operating Engineers Local 139 Health Benefit Fund  
PO Box 160  
Pewaukee, WI 53072-0160  
(262) 549-9190 or toll free (800) 242-7018

The charge to cover copying costs will be \$4.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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Pewaukee, WI 53072  
(262) 549-9190 or toll free (800) 242-7018

and the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor  
Employee Benefit Security Administration  
Public Disclosure Room  
200 Constitution Avenue, N.W.  
Suite N-1513  
Washington, DC 20210